

Press Release

March 6, 2023

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**Marshall making a steady progress on its Business Transformation journey;  
Earns Cash Profit in Q3**

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**Marshall Machines Ltd**, a leader in smart, automated, robotic CNC Machines and Industry 4.0 Technologies and listed on NSE, has reported its financial results for the quarter ended on 31<sup>st</sup> December 2022.

**Quarter Ended on 31<sup>st</sup> December 2022**

- Sales: Rs. 7.14 crores
- Gross Margin: 29%
- Net Loss: Rs. 1.06 crores
- Cash Profit: Rs. 0.02 crores

**Nine Months Ended on 31<sup>st</sup> December 2022**

- Sales: Rs. 22.32 crores
- Gross Margin: 30%
- Net Loss: Rs. 4.26 crores
- Cash Loss: Rs. 1.27 crores

**Order Book as on 31<sup>st</sup> December 2022**

- Order Book: Rs. 38 crores
- Order Bid: Rs. 210 crores
- Clients include leading OEMs from various sectors including Auto, Auto Ancillaries, Consumer Appliances & Durables, Engineering, etc.

**Marshall Machines Ltd** is making a steady progress on its Business Transformation journey to achieve Profitable Growth. It comprises mainly of the following initiatives:

- Focus on high technology, high value CNC machines where Marshall holds Intellectual Property Rights
- Reorganised both the plants for efficient manufacturing process
- Strict control on all costs
- Reduced work force by 40%
- Strategic alliances with global CNC machine manufacturers to expand product range and customer base in domestic and international markets

**Mr. Gaurav Sarup, Managing Director of Marshall Machines Ltd stated, “We are confident that our Business Transformation journey will yield the desired results. Considering our strengths, market potential and existing infrastructure at two plants, we can achieve Sales of Rs. 250 crores and EBIDTA Margin of 25% in next few years.”**

**About Marshall Machines Ltd**

Marshall is a leader in smart, automated, robotic CNC Machines and Industry 4.0 Technologies.

The company is driven by R&D and Intellectual Property Rights with several Patents in India and USA.

Our Customers include leading OEMS from various sectors including Auto, Auto Ancillaries, Consumer Appliances & Durables, Engineering, etc.

Emerging sectors are Aerospace, Electronics, Medical Equipment, etc.

**Equity Shares of the Company are listed on NSE.**

**Investor Presentation** is available on Company Website and NSE Website.

**Website: [www.marshallcnc.com](http://www.marshallcnc.com)**

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