

Press Release

December 16, 2022

Marshall embarks on a Business Transformation journey to achieve Profitable Growth

Marshall Machines Ltd, a leader in smart, automated, robotic CNC Machines and Industry 4.0 Technologies and listed on NSE, has reported its financial results for the quarter ended on 30th September 2022.

Quarter Ended On 30th September 2022

- Sales of Rs. 8.40 crores
- ➤ EBIDTA Margin of 8.3%
- Net Loss of Rs. 0.69 crores

Half Year Ended on 30th September 2022

- > Sales of Rs. 15.18 crores
- ➤ EBIDTA Margin of 4.5%
- Net Loss of Rs. 3.21 crores

Order Book

- Order Book of Rs. 64 crores
- Order Bid of Rs. 168 crores
- ➤ Clients include leading OEMS from various sectors including Auto, Auto Ancillaries, Consumer Appliances & Durables, Engineering, etc.

Marshall Machines Ltd has embarked on a Business Transformation journey to achieve Profitable Growth. It comprises mainly of the following initiatives:

- Focus on high technology, high value CNC machines where Marshall holds Intellectual Property Rights
- Reorganisation of both the plants for efficient manufacturing process
- > Strict control on all costs
- > Rationalisation of work force
- Strategic alliances with global CNC machine manufacturers to expand product range and customer base in domestic and international markets

Indian Machine Tool Manufacturers' Association will organize its flagship IMTEX 2023 at the Bangalore International Exhibition Centre from 19th to 25th January 2023.

Marshall Machines Ltd will launch innovative CNC machines at this Exhibition.

Mr. Gaurav Sarup, Managing Director of Marshall Machines Limited stated, "We are confident that our Business Transformation journey will yield the desired results. Considering our strengths, market potential and existing infrastructure at two plants, we can achieve Sales of Rs. 250 crores and EBIDTA Margin of 25% in next few years."

About Marshall Machines Limited

Marshall is a leader in smart, automated, robotic CNC Machines and Industry 4.0 Technologies.

The company is driven by R&D and Intellectual Property Rights with several Patents in India and USA.

Our Customers include leading OEMS from various sectors including Auto, Auto Ancillaries, Consumer Appliances & Durables, Engineering, etc.

Emerging sectors are Aerospace, Electronics, Medical Equipment, etc.

Equity Shares of the Company are listed on NSE.

<u>Investor Presentation</u> is available on Company Website and NSE Website.

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